VILLAGE OF EDENWOLD
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 215,916	$ 238,931
Investments	-	-
Taxes Receivable - Municipal	21,636	28,612
Other Accounts Receivable	61,374	57,539
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	298,926	325,082
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	19,249	20,420
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	19,249	20,420
NET FINANCIAL ASSETS	279,677	304,662
Tangible Capital Assets	2,994,334	3,036,430
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	20,221	19,312
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	3,014,555	3,055,742
Accumulated Surplus (Deficit)	$ 3,294,232	$ 3,360,404

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF EDENWOLD

Management of the **VILLAGE OF EDENWOLD** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Christine Galbraith
Administrator

VILLAGE OF EDENWOLD

Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 199,849	$ 199,621	$ 192,907
Other Unconditional Revenue	89,225	90,132	84,837
Fees and Charges	167,737	165,455	160,582
Conditional Grants	23,620	27,620	23,276
Tangible Capital Assets - Gain (Loss)	-	12,097	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	854	306	854
Other Revenues	3,500	6,539	49,200
Restructurings	-	-	-
Provincial/Federal Capital Grants	14,823	15,139	14,891
Total Revenues	499,608	516,909	526,547
Expenses			
General Government Services	125,873	125,722	120,604
Protective Services	55,024	65,590	63,799
Transportation Services	106,544	109,310	113,191
Environmental and Public Health Services	24,283	25,433	25,688
Planning and Development Services	888	889	-
Recreation and Cultural Services	30,693	75,786	24,923
Utility Services	150,428	180,351	197,487
Total Expenses	493,733	583,081	545,692
Surplus (Deficit) of Revenues over Expenses	5,875	(66,172)	(19,145)
Accumulated Surplus (Deficit), Beginning of Year	3,360,404	3,360,404	3,379,549
Accumulated Surplus (Deficit), End of Year	$ 3,366,279	$ 3,294,232	$ 3,360,404

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF EDENWOLD

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF EDENWOLD for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated June 8, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley + Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 8, 2026